January 31, 2024

The Sanborn Electric and Telecommunications Board met in regular session Wednesday,

January 31, 2024, at 12:00 p.m. at Sanborn City Hall. Board members present: Jeff Kuehl, Rick Maranell, and Josh Rydberg. Board members absent: None. Others present: Jim Zeutenhorst.

Motion Maranell, seconded by Kuehl to adopt the agenda. Motion carried 3-0.

Motion Maranell, seconded by Kuehl to approve the minutes of the December 27, 2023,

Board Meeting. Motion carried 3-0.

Motion Kuehl, seconded by Maranell to approve the following bills for payment:

Motion carried 3-0.

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| **Bill List - Sanborn Municipal Light Plant** |
| **Meeting Date - January 31, 2024** |
|  | **GENERAL FUND:** |  |  |
|  |  |  | **Amount** |
| **\*** | 610 Depot | Plant maint. | $125.79  |
| **\*** | City of Sanborn | City Hall bills split for December 2023 | $5,102.97  |
| **\*** | City of Sanborn | Transportation expense - diesel purchases | $1,306.53  |
| **\*** | D.A. Davidson & Co | Filing of Annual Disclosure to EMMA | $1,000.00  |
| **\*** | EFTPS - 941 | FICA, Medicare & Federal taxes  | $9,734.66  |
| **\*** | H & N Chevrolet | Vehicle maint. | $105.33  |
| **\*** | Iowa Department of Revenue | Sales Tax for December 2023 | $7,145.68  |
| **\*** | Iowa Department of Revenue | State Withholding - 4th Quarter 2023 | $3,210.81  |
| **\*** | Iowa State Bank | H.S.A. contrib. by employees | $300.00  |
| **\*** | IPERS | December 2023 wages | $3,939.59  |
| **\*** | IRBY | Inventory - street light poles | $10,842.00  |
| **\*** | Marcus News | Meeting publications | $64.17  |
| **\*** | Massy Brothers Construction  | Distribution maint. - concrete replacement | $2,658.79  |
| **\*** | Missouri River Energy | Purchased power | $103,122.27  |
| **\*** | Sanborn Building Center | Plant maint. | $4.06  |
| **\*** | Sanborn Daycare | Donation | $425.00  |
| **\*** | Sanborn Municipal Utilities | Utilities - warehouse, plant, substation | $1,401.56  |
| **\*** | Sanborn Savings Bank | H.S.A. Contrib. by employees | $926.92  |
| **\*** | The Community Agency | Phone/Internet/Cable | $280.14  |
| **\*** | VISA | Plant maint., uniform expense, safety, office supplies | $941.49  |
| **\*** | WAPA | Purchased power | $27,444.96  |
|  |  |  | **$180,082.72**  |
|  |  |  |  |
|  | **MISC.** |  |  |
| **\*** | Meter Deposit Refunds |  |   |
|  |  |  | **$0.00**  |
|  |  |  |  |
|  | **EMPLOYEE BENEFIT FUND:** |  |  |
| **\*** | Aflac | Aflac - December payroll deductions | $86.28  |
| **\*** | Delta Dental | Dental Ins. February coverage | $110.04  |
| **\*** | Equitable Financial Life Insurance | Life/AD&D, LTD/STD - February 2024 coverage | $122.59  |
| **\*** | Iowa State Bank | HSA Contrib. initial & for Jan. | $1,300.00  |
| **\*** | Sanborn Savings Bank | HSA Contrib. initial & for Jan. | $2,817.00  |
| **\*** | Wellmark | Health Ins. February 2024 coverage | $4,885.06  |
|  |  |  | **$9,320.97**  |
| **\*** | Checks issued prior to meeting. |  |  |
|  | **TOTAL ALL FUNDS:** |  | **$189,403.69**  |

**Month Ending December 2023:**

*Revenue:* $228,956.52

*Expense:* $206,792.41

Motion Kuehl, seconded by Rydberg to approve the following December 2023 reports:

Financial Report, Purchased Power Report, and Sales and Revenue Report. Motion carried 3-0.

Maranell introduced **RESOLUTION #2024-01 “A RESOLUTION NAMING THE OFFICIAL CITY NEWSPAPER, OFFICIAL CITY DEPOSITORIES, AND DIRECTING PAYMENT OF CERTAIN RECURRING BILLS FOR THE SANBORN ELECTRIC AND TELECOMMUNICATION UTILITY,”**

and moved the same be adopted. Seconded by Kuehl and upon the roll being called, the following named members of the board voted:

AYES: Kuehl, Maranell

NAYES: None

ABSTAIN: Rydberg

Motion Carried: 2-0

Motion Kuehl, seconded by Rydeberg to approve the General Manager signing the Electric Facilities Construction and Reimbursement Agreement between Sanborn Electric and Telecommunication Utility and NIPCO. Motion carried 3-0.

There being no further business, motion Maranell, seconded by Kuehl to adjourn at 1:00 p.m.

Motion carried 3-0.

*The next regular meeting of the Board is scheduled for Wednesday, February 28th at 12:00 noon at Sanborn City Hall.*

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Prepared by Michelle Vos, Utility Clerk